



## **OCS TAX STRATEGY**

### **December 2017**

This tax strategy document is issued in accordance with paragraph 16(2) of Schedule 19 of the Finance act 2016 and sets out the tax strategy for OCS Group Limited and its UK subsidiaries (collectively “OCS”).

The OCS tax strategy applies to all UK taxes applicable to OCS and is owned by the Board of Directors of OCS Group Limited. It will be reviewed annually, updated as appropriate and approved by the Board. The Group Finance Director is responsible for setting and monitoring the strategy and the Group tax manager is responsible for its application.

### **Tax strategy**

OCS’s tax strategy is to comply with all UK primary and secondary tax legislation and all reporting and disclosure requirements while claiming relevant tax reliefs and incentives.

### **Attitude towards tax planning**

OCS will not engage in artificial or abusive transactions, the sole purpose of which is to reduce UK tax. However, OCS will consider undertaking transactions in the normal course of business in a way that gives rise to UK tax efficiencies providing the transactions have commercial and economic substance and comply with relevant tax legislation.

OCS will not engage in tax planning if the arrangements adversely impact upon OCS’s reputation or working relationship with HMRC.

### **Management of tax risks**

OCS maintains internal controls in order to minimise tax risks. The group tax manager works closely with the UK finance teams and provides guidance and training on relevant tax matters.

Due to the complexity of, and changes to, tax legislation and the evolution of tax case law, tax risks will inevitably arise from time to time in relation to the interpretation of tax law. OCS seeks to identify, monitor and manage these risks and where there is any uncertainty or complexity, appropriate external advice is sought.

### **Working with HMRC**

We seek to promote an open, transparent and collaborative relationship with HMRC through:

- Face-to-face meetings to ensure that HMRC understands the OCS business. These meetings discuss current and future key business developments and their associated tax implications
- A cooperative approach to the resolution of any disputes or questions over the interpretation of tax law

We aim to maintain our long standing “Low Risk” rating as determined by HMRC’s Business Risk Review process through:

OCS Group Limited

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Registered in England No 1298292

*Solutions that deliver*



- The submission of UK tax returns and paying the correct amount of tax on a timely basis
- Maintaining appropriate tax accounting arrangements which comply with the Senior Accounting Officer (SAO) provisions
- Ensuring that all tax filing positions are supported by appropriate documentation

**The above tax strategy is approved by the OCS Group Ltd Board of Directors.**

Signed on behalf of the OCS Group Ltd Board of Directors:

A handwritten signature in black ink, appearing to read 'John Hunter'.

Name: JOHN HUNTER

Date: 29 December 2017